

The Saraswat Co-operative Bank Ltd.

NOTICE FOR CUSTOMERS

- 1) The Finance Bill 2015 has proposed certain amendments whereby with effect from 1st June, 2015, Bank will have to deduct TDS on Interest paid/payable on all Time deposits including Long Term Subordinated Deposits (LTSD) kept by shareholders, if it exceeds the limit of Rs. 10,000/- in a financial year.
- 2) W.e.f 1st June, 2015, the threshold limit for interest payment of Rs. 10000/- will be calculated for the "Bank" as single entity.
- 3) Further, interest paid / payable on recurring deposits will also be liable to TDS, with effect from 1st June, 2015 onwards.
- 4) In case you are not liable to pay tax on your income, we request you to submit Form 15G/15H duly filled in, along with a copy of your PAN CARD to the branch by 7th April, 2015.

sd/-

Mrs.S.M.Sandhane

(Dy.Managing Director & C.F.O.)