

Cityline

The Hitavada

The complete city newspaper

EXCLUSIVE FOR THE READERS IN NAGPUR

SATURDAY, November 19, 2022

cityline@thehitavada.com



SARASWAT BANK (Scheduled Bank)

Sub Zone Nagpur: 1st Floor, Building of Maharashtra State Mining Corporation(MSMC) Plot No.7, Ajni Square, Wardha Road, Nagpur -440015.
Phone No: +91 712 2970552/2970557.

E-AUCTION SALE NOTICE

(Auction Sale/bidding would be conducted only through website <https://sarfaesi.auctiontiger.net>)

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST (SARFAESI) ACT, 2002.

Pursuant to Demand Notice issued u/s 13(2), the undersigned as Authorized Officer of Saraswat Co-op. Bank Ltd. has taken over possession of the following assets u/s 13(4) of the SARFAESI Act. Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged assets in the below mentioned case for realisation of Bank's dues will be held on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WITHOUT RECOURSE" as specified hereunder:

Sr. No.	Name of Borrower, Co-Borrower, Guarantor/Mortgager, Legal Heir (if applicable)	A. Date of Notice B. Possession Type/Date C. Demand Amount	Description of Assets	I. Reserve Price
				II. EMD
1.	Borrower: 1. Mr. V. Chandrashekhar Sitarammurthy Varanasi Co-Borrower: 1. Mrs. Subbaiakshmi Sitarammurthy Varanasi Guarantor: 1. Mrs. Tania Ajoy Bose Mortgagor: 1. Mr. Chandrashekhar V. Sitarammurthy Varanasi 2. Mrs. Subbalakshmi V. Sitarammurthy Varanasi	Demand Notice Dated 19.04.2021. Physical / 19.10.2022. Rs.42,02,959.00 (Rupees Forty-Two Lacs Two Thousand Nine Hundred Fifty-Nine Only) as on 31.03.2021 *	Plot No.126, Kale Layout, Khasara No.139, Patwari halka No.11, Sheet No.645/78, City Survey No.472, Arya Nagar, Mankapur, Mauza Nara, Koradi Road, Nagpur - 440030. (Admeasuring Built Up Area 111.70 Sq. Mtrs.)	III. Bid increment Amount
				Date / Time of Inspection
				Last date / time for EMD & KYC submission
				Date / Time of E-Auction
				Rs. 67.21 Lac
				Rs. 16.81 Lac**
				Rs. 2.00 Lac
				15.12.2022 / 3.00 p.m. to 5.00p.m.
				30.12.2022/ upto 5.00 p.m.
				03.01.2023/ 2.00 p.m. to 4.00 p.m.

*With further interest as applicable, incidental expenses, costs, charge etc. incurred till the date of payment and /or realization.

** The successful bidder shall have to deposit 25% of the final bid amount not later than next working day, inclusive of EMD already paid. The auction will be conducted through the Bank's approved service provider M/s e-Procurement Technologies limited (Auction Tiger). Bid form, Terms & Conditions of the said Sale/Auction, and procedure of submission of Bid/Offer, are available from their website at <https://sarfaesi.auctiontiger.net>

STATUTORY NOTICE AS PER RULE 8(6) OF SARFAESI ACT, 2002

This notice also be considered as a notice to the Borrower/s, Co-Borrower/s, Guarantors & Mortgagors of the said loan, to pay the dues in full before the date of sale, failing which the property will be sold on the above-mentioned Auction date.

Date : 19.11.2022

Place : Nagpur

sd/-

AUTHORISED OFFICER
Saraswat Co-op Bank Ltd.