

NOTICE FOR OUR CUSTOMERS.

All the customers of The Saraswat Co-operative Bank Ltd are hereby informed that as per directive issued by the Reserve Bank of India, for standardization and enhancement of security features in cheque-forms and its migration to 'CTS-2010' Standard, all branches of our Bank has already started issuing only 'CTS-2010' Standard Cheques to their customers, with effect from April 2012.

RBI vide its circular dated 18.03.2013 has extended the cut-off date for replacement of Non-CTS standard cheques in circulation from 31.03.2013 (earlier) to 31.07.2013. RBI has informed that it shall take a review in June 2013 of its decision on extended Cut-off date I,e 31.07.2013.

Accordingly Non-CTS 2010 standard cheques may not be acceptable in clearing system after 31.07.2013.

All the customers of The Saraswat Co-operative Bank Limited are requested to use/consume the existing un-used Non-CTS cheques lying in their possession preferably by 31.07.2013.

Further our customers must also ensure that they apply for fresh CTS-2010 standard cheques soon after their stock of non-CTS standard Cheques get exhausted.

Our Customers can identify whether the unused cheques in their possession are CTS-2010 standard compliant or not in the following manner :- In all CTS-2010 standard cheques the words "CTS-2010" are printed on the face of the cheque & these words appear on the left hand side of the cheque in a vertical line along with the cheque printer's name.

Customers are to note that if the words "CTS-2010" is printed on the cheques in their possession as indicated above, it implies that cheques are already CTS-2010 standard compliant.

The validity of the CTS-2010 Standard cheques will be for 3 months and no alterations thereon will be allowed.

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Mr. P.P.Patki
DMD & CFO
The Saraswat Co-op Bank Limited
Date:-05.04.2013.