



**Saraswat  
Bank**

**Saraswat Co-operative Bank Ltd.**

(Scheduled Bank)

Office of the Returning Officer,  
Saraswat Co-op. Bank Ltd.,  
Regd. Office  
5<sup>th</sup> floor, Ekanath Thakur Bhavan,  
953, Appasaheb Marathe Marg,  
Prabhadevi, Mumbai – 400 025.

To,  
All the members of Saraswat Co-op. Bank Ltd.,

**Notice (In brief) of Election to the Board of Directors of  
Saraswat Co-operative Bank Ltd., Mumbai  
FOR THE PERIOD 2021-2026**

No. Saraswat Bank-ELN-1 of 2021 Mumbai dated 24.08.2021

In exercise of powers conferred by Section 45 of the Multi State Co-op. Societies Act, 2002 and the Rules made thereunder, I, Jayant D. Patil, Returning Officer, hereby notify the Elections for the period 2021-2026 to 16 (sixteen) seats on the Board of Directors of Saraswat Co-operative Bank Ltd., Mumbai.

1. Constituencies as per Bye-law No.55:	No. of seats on the Board of Directors
From members of the Society residing in	
I. MMRDA area	10 seats
II. Outside the MMRDA area but within the State of Maharashtra	04 seats
III. A State or States other than the State of Maharashtra or Union Territories in the Union of India, where the Bank has or may have its Branches	02 seats
	<u>TOTAL 16 seats</u>
	<b>(Total Sixteen Seats)</b>

**Note :** Under Bye-law No. 54, the Board shall consist of sixteen members.

- The list of members eligible to vote as on 24-08-2021 prepared by the Bank and finalized by the Returning Officer will be published by the Bank on 01-09-2021 on the Notice Board of Regd. Office of the Bank and will also be available at all the Branches of the Bank.
- The Election Programme is as under:

Sr. No.	Event	Date & Time	Venue	Remarks
1.	Obtaining of Nomination Forms.	31-08-2021 (Tuesday) to 07-09-2021 (Tuesday) Between 11.00 a.m. and 4.00 p.m. (on every working day).	Office of Returning Officer or from Zonal Offices/Branches of the Bank outside MMRDA areas as specified in the detailed Notice of Election	The Nomination Form can be obtained free of charge by any member by submitting written application addressed to the Returning Officer.
2.	Filing of Nominations.	31-08-2021 (Tuesday) to 07-09-2021 (Tuesday) Between 11.00 a.m. and 4.00 p.m. (on every working day).	Office of Returning Officer.	The Nomination Form shall be presented in person or sent by Registered Post with acknowledgement due by the candidate himself to the Returning Officer or any other Officer authorized by him in this behalf. Nominations sent by Registered Post with acknowledgement due should reach latest by 4.00 p.m. on 07-09-2021.
3.	Publication of list of Nominations received.	On 07-09-2021 (Tuesday) at 5.00 p.m.	Office of the Returning Officer.	
4.	Scrutiny of Nominations.	On 08-09-2021 (Wednesday) from 12.00 noon onwards till completion of the scrutiny.	Office of the Returning Officer.	
5.	Publication of list of valid Nominations	On 08-09-2021 (Wednesday) immediately after the scrutiny.	Office of the Returning Officer.	
6.	Withdrawal of valid Nominations	From 09-09-2021 (Thursday) to 15-09-2021 (Wednesday) between 11.00 a.m. to 4.00 p.m. (on every working day).	Office of the Returning Officer.	The Nomination can be withdrawn by the candidate by written application. Candidature may be withdrawn by Notice signed by the candidate and delivered in person or by the person duly authorized by him at any time after the presentation of the nomination papers to the Office of the Returning Officer. The Notice of withdrawal shall be irrevocable.
7.	Publication of final list of contesting candidates.	On 15-09-2021 (Wednesday) at 5.00 p.m.	Office of the Returning Officer.	
8.	Polling if required	On 24-09-2021 (Friday) from 8.00 a.m. to 5.00 p.m.	Respective Polling Stations	Polling Stations are set up at places as specified in detailed Notice of Election.
9.	Counting of votes polled.	On 26-09-2021 (Sunday) from 10.00 a.m. till the completion.	Staff Learning Centre Address: 2 <sup>nd</sup> floor, Madhushree, Plot No. 85, Sector 17, Vashi, Navi Mumbai- 400703.	
10.	Declaration of Result of Election by Returning Officer.	At 5.00 p.m. on 30-09-2021 (Thursday)	Annual General Meeting at Pracharya B N Vaidya Sabhagruha, Hindu Colony, Dadar (East), Mumbai 400 014.	
11.	Election of Chairman and Vice Chairman	On 30.09 2021 (Thursday) immediately after constitution of newly elected Board of Directors	Saraswat Co-op. Bank Ltd. Ekanath Thakur Bhavan, Prabhadevi, Mumbai 400025.	

**4. Notes :**

**Publication of all Lists and Notices :**

- All lists and notices shall be published on the Notice Board of the Office of the Returning Officer.
- The detailed Notice of Election Programme along with the addresses of the Polling Stations is being sent to every member by post and copies thereof are being published on the Notice Boards of the Bank's Regd. Office, Zonal Offices and all the Branches of the Bank.
- Under Bye - law 55 A, candidates contesting for directorship should have been member for a minimum period of twelve months immediately preceding the date of such election or appointment. The contesting candidate should have an operative savings/current/term deposit account of Rs.50,000/- in the Bank for a minimum period of twelve months continuously prior to the date of nomination and will continue till he/she remains as a Director of the Board.
- Under Bye - law 55 B, a candidate who wishes to contest the election to the Board of Directors of the Bank is required to deposit Rs. 25,000/- as Security Deposit at the time of filing the nomination. Provided that if a candidate withdraws his nomination or if his nomination is rejected, the deposit will be refunded within 15 days of his withdrawal/rejection. The deposit shall be forfeited, if at an election where a poll has been taken, the candidate is not elected and the number of valid votes polled by him does not exceed one-tenth of the total number of valid votes polled by all the candidates or, in the case of election of more than one member at the election one tenth of the number of valid votes, so polled divided by the number of members to be elected. In other cases, Security Deposit will be returned.
- The Notice Board of the Office of the Returning Officer will be kept near the Reception on the ground floor of the Regd. Office.
- Nominations received by Fax / email will not be entertained.
- COVID 19 appropriate SOP guidelines will be applicable.

( Jayant D. Patil )  
Returning Officer,

Saraswat Co-operative Bank Ltd. &  
District Deputy Registrar Mumbai (1) City

Place : Mumbai  
Date : 24<sup>th</sup> August 2021